

Aviation Operating Fund
For the period ended September 30, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006 YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,159	\$ 105,185	\$ 105,185	30,328	\$ 105,185	\$ 105,185
Bldg and Ground Area	152,541	183,241	183,241	47,198	183,241	183,241
Parking and Concession	98,350	105,349	105,349	26,258	105,349	105,349
Other	2,869	1,274	1,274	1,564	1,274	1,274
Total Operating Revenues	<u>355,919</u>	<u>395,049</u>	<u>395,049</u>	<u>105,348</u>	<u>395,049</u>	<u>395,049</u>
Operating Expenses						
Personnel	71,884	79,376	79,376	18,987	79,376	79,376
Supplies	5,717	6,449	6,449	1,349	6,449	6,449
Services	103,246	118,633	118,633	26,755	118,633	118,633
Non-Capital Outlay	2,996	1,010	1,010	127	1,010	1,010
Total Operating Expenses	<u>183,843</u>	<u>205,468</u>	<u>205,468</u>	<u>47,218</u>	<u>205,468</u>	<u>205,468</u>
Operating Income (Loss)	<u>172,076</u>	<u>189,581</u>	<u>189,581</u>	<u>58,130</u>	<u>189,581</u>	<u>189,581</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	3,640	9,500	9,500
Other	4,551	0	0	9	0	0
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>14,986</u>	<u>9,500</u>	<u>9,500</u>	<u>3,649</u>	<u>9,500</u>	<u>9,500</u>
Income (Loss) Before Operating Transfers	<u>187,062</u>	<u>199,081</u>	<u>199,081</u>	<u>61,779</u>	<u>199,081</u>	<u>199,081</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	26,690	31,727	31,727	7,932	31,727	31,727
Debt Service Interest	56,788	93,122	93,122	38,884	93,122	93,122
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	45,037	70,732	70,732	21,496	70,732	70,732
Total Operating Transfers	<u>131,357</u>	<u>199,081</u>	<u>199,081</u>	<u>68,312</u>	<u>199,081</u>	<u>199,081</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 55,705</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(6,533)</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.